



RIVER VALLEY SCHOOL DISTRICT

Home of the Blackhawks



BRIAN KREY
Business Manager

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TO: River Valley Budget/ERC Committee

FROM: Brian Krey, Business Manager

DATE: August 5, 2020

SUBJECT: AUGUST 10, 2020 BUDGET/ERC COMMITTEE AGENDA ITEMS

2. 2019-2020 Budget Update

Fund 10

Our fiscal year ended on June 30, 2020 and the audit team from Wipfli wrapped up their work on July 27.

The general fund (Fund 10) budget anticipated a surplus of \$153,031. The actual surplus in Fund 10 was: \$715,314.23

The reason for the higher than anticipated surplus is due to a combination of less expenditures than budgeted and increased revenues than anticipated. The largest decrease in expenditures was a savings of \$288,000 in transportation expenses. Administration is still waiting to receive a proposal from Lamers for 2019-2020. In the area of revenues, the main items that increased revenues include: High Cost Transportation Aid, Transportation Aid, Common School Fund Aid, and SAGE Aid.

Fund 27

The District Fund 27 (Special Education) budget came in \$21,306 under budget (Total Budget of \$3,178,865.)

Fund 50

River Valley's Food Service Fund (Fund 50) budget anticipated a \$22,158 loss. The fiscal year ended with a surplus of \$67,807.32.

The District saw increased revenue in the form of federal breakfast aid and federal lunch aid due to the pandemic closure of schools. We received a waiver to claim all meals delivered during the closure as "free" meals, which resulted in a reimbursement of \$3.50 per lunch and \$2.20 per breakfast.

Fund Balance

The Fiscal Year End (2020) has a current fund balance of percentage of 34.20%. To put this percentage into monetary value, \$100,000 is approximately 0.50% of fund balance.



3. CARES Act Update

Funding allocations for districts across Wisconsin in the CARES Act (also known as the Elementary Secondary School Emergency Relief – ESSER grant), were made available on May 29, 2020.

River Valley will receive \$159,683, with 10% of this money being directed to the two parochial schools within our District (River Valley net total is approximately \$143,715).

There are several steps required under the law that we need to complete before claiming reimbursement for items. Grant claims and reimbursements are allowed through September 30, 2022.



4. 2020-2021 Budget Update

There are no updates at this time. Please refer to the information from the May 11, 2020 meeting for a base projection from February and one from May (includes potential revenue loss from State).

5. Recommendation from Technology Committee Regarding 2020-2021 Technology Integrator Role

At the May 11, 2020 technology committee meeting a recommendation was made for a special projects contract position to focus on video, recording, and producing of content for the district, not to exceed \$8,000 (approved 3-0). This recommendation is being brought to this committee for approval.

6. Payment of Lamers Contract for 2019-2020, During COVID-19

Administration has not received a proposal from Lamers at this time.

7. Employee Handbook

In partnership with RVEA, the administration is recommending the following changes to the employee handbook for the upcoming school year.

7a. "Reimbursable Leave" (page 12)

- Current language is: Cap at 20 staff absent (district wide) on the same day, unless medical concerns warrant or if pre-approved through administration.
- Proposed language: Cap at 10% of staff absent in each building on the same day, unless medical concerns warrant or if pre-approved through administration.

Additional information on an addendum to the Employee Handbook

8. Strategic Plan and Correlation to Committee's Work

9. Set Next Meeting Date & Agenda Items

Monday, September 14 – 5 pm at RVMS Library & Zoom